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FOR IMMEDIATE RELEASE

Fort Collins Small Business Relief and Recovery Loan Fund to support small businesses impacted by the COVID-19 economic slowdown

FORT COLLINS, CO – The Fort Collins Small Business Relief and Recovery Fund is pleased to announce its first loan tranche is now open to small businesses in Fort Collins impacted by COVID-19. Non-profit community lending partner Colorado Lending Source has committed \$110,000 to this effort. A key objective of the Fort Collins Small Business Relief and Recovery Fund is to assist local non-profit community lenders like Colorado Lending Source to provide timely access to working capital for critical needs, in order to augment Federal relief programs and help protect jobs and businesses in Fort Collins. Fort Collins is working to expand this program and will share regular updates when new loan tranches and other types of financial support become available via our non-profit community lending partners.

Loan details of the Colorado Lending Source program are as follows:

- Two-year loans for working capital, six-month at 0% interest and deferral of all principal and interest payments, and 2% interest and principal payments for months 7-24
- Loan amount up to \$10,000
- Designated for new loans only

To learn more about the program or to apply for the Small Business Relief and Recovery Loan Fund with Colorado Lending Source, please visit www.coloradolending.com.

For updates on the Small Business Relief and Recovery Loan Fund, please visit www.fcgov.com/business or email business@fcgov.com. This email address can also be used for any other business-related questions.

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