



For Immediate Release

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Colorado Lending Source Reveals 2017 Impact and Announces Winners of the Top Lender and Small Business Excellence Awards

DENVER, CO—During Colorado Lending Source’s 2017 Annual Meeting on January 24, 2018, they revealed the organization’s economic impact, job creation numbers, and announced the recipients of the small business excellence and top lender awards. Also announced during the luncheon was their incoming Board of Directors.

Every year, Colorado Lending Source hosts their Annual Meeting to highlight the importance of small business lending, and pay tribute to the incredible entrepreneurs and partner lenders they have worked with throughout the year. In 2017, Colorado Lending Source approved a total of 266 small business loans (across four lending programs), which helped create 1,693 jobs and injected \$415,215,741.04 into the economy. The top loan approvals by industry included accommodation and food service, construction, manufacturing, retail trade, and healthcare and social assistance.

The event also included a fireside chat with Executive Director, Mike O’Donnell. During this discussion he emphasized the importance of the organization’s values and how this helps achieve their mission to foster the economic growth of diverse small businesses:

“As a non-profit, the mission is what drives our direction. Our organization’s values are critical to implementing our mission and helping us to be a part of the entrepreneurial ecosystem in Colorado. Our five values that include advance the mission, enjoy your work, collaborate openly, support each other, and take responsibility provides direction to our staff, creates excitement for their work, and encourages them to play an critical role within the organization.”

Small Business Excellence Awards were presented to four businesses that included Coppertops Paperie, Just Be Kitchen, Rosenberg’s Bagels and Delicatessen, and TreadZ. To recognize a borrower that has had a remarkable impact on the community over the last decade, the Lasting Impact Award was given to Barker Rinker Seacat Architecture. Jessica Berry, owner of Bosco Baking Company, was awarded the Ice House Entrepreneurship Achievement Award for being an outstanding student during Colorado Lending Source’s entrepreneur development training.

Colorado Lending Source partnered with 45 different lending institutions in 2017. Firstbank approved 18 SBA 504 loans allowing them to walk away with the Top SBA 504 Partner Bank Award. Rock Canyon Bank approved 52 SBA 7(a) loans to receive the Top SBA 7(a) Partner Lender Award. Two outstanding lenders were commended during the meeting who approved the highest loan volume in 2017. They included Todd Guymon from Quail Creek Financial who received the Top SBA 504 Partner Lender Award, and Landon Johnson from Rock Canyon Bank who was presented with the Top SBA 7(a) Partner Lender Award.

The event also welcomed the incoming Board of Directors, which include:

Board Officers:

Niall Mooney

Commerce Bank N.A.

Erin Beckstein

Crazy Good Marketing

Valerie Bromley

Prologis

Tanner Tweeten

FirstBank

Board Members:

John Adair

Micro Imaging Solutions, LLC

Bryan Blakely

Turn Corps

Tim Kraich

Stockmens Bank

Rick Whipple

WhippleWood CPAs

Nancy Sheridan

J.P. Morgan Chase

Greg Bouschelle

BBVA Compass Bank

Yuriy Gorlov

Aurora EDC

Todd Guymon
Quail Creek Financial

Gil Selinger
Fairfield and Woods, P.C.

Luke Davidson
Land Title Guarantee Company

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About Colorado Lending Source

Colorado Lending Source cares about small business, about creating long-term alliances with our lending partners and borrowers, about being a resource to empower entrepreneurs and about making Colorado the best state in the nation to start and grow a business. We partner with local lenders, government agencies and resource partners to make access to capital more attainable for small businesses. As a mission-based lender and small business-financing expert, we are committed to fostering the economic growth of diverse small businesses within their communities.