



For Immediate Release

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### **Colorado Lending Source's Economic Impact, 2019 Board of Directors, and Small Business and Lender Awards revealed during 2018 Annual Meeting**

DENVER, CO— On January 31, 2019, Colorado Lending Source held its Annual Meeting, a celebration of small business ownership, entrepreneurship, and the incredible community of resources that support those business owners and entrepreneurs across the state of Colorado. At the Annual Meeting, Colorado Lending Source elected its 2019 Board of Directors, described its economic impact in 2018, and revealed the recipients of their Small Business Excellence and Top Lender awards.

This year, Colorado Lending Source's Annual Meeting celebrated and acknowledged Colorado's unparalleled small business community. Executive Director, Mike O'Donnell emphasized during the event:

"A community is a place where attitudes, interests and goals are shared. From our flagship SBA 504 loan program, the assistance we provide to local community banks to help them facilitate SBA guaranteed loans, and the direct loans we offer to pre-bankable, pre-pre-bankable and early stage small businesses, everything we do at Colorado Lending Source is about community. Without community, we have nothing. And, because of our community, there is no better state to launch or grow a small business."

And, Colorado Lending Source is truly a critical component of that small business community. In 2018, the non-profit economic development company facilitated the funding of 221 loans totaling \$331,674,205.97 while helping business owners create 1,747 jobs across the state. Of those 221 loans, 83.2% went to underserved business owners including \$15,361,000 in rural communities.

Colorado Lending Source presented five Small Business Excellence Awards that included Caring Kids Preschool, Vail Mountain Coffee & Tea Co., Transworld Business Advisors – Rocky Mountain, Denver Ted's, and Western Rise. Zach Martinucci, co-founder of Rebel Bread

Community Bakery, won the Ice House Entrepreneurship Achievement Award as a graduate of Colorado Lending Source's Ice House entrepreneur development program.

Award winning partner lenders included Larry Cavanaugh and Connie Meine from Citywide Banks as Top SBA 504 Partner Lenders and Sean Ashby and Landon Johnson as Top SBA 7(a) Partner Lenders. Rock Canyon Bank received the award for Top SBA 7(a) Partner Bank and FirstBank was recognized as the Top SBA 504 Partner Bank. Jim Ocken of Mountain View Bank of Commerce took home the first-ever Legacy Award for his dedication to SBA lending.

Colorado Lending Source's membership also elected the incoming Board of Directors:

Board Officers:

Erin Beckstein  
*Crazy Good Marketing*

Rick Whipple  
*WhippleWood CPAs PC*

Tanner Tweten  
*FirstBank*

Niall Mooney  
*Commerce Bank, N.A.*

Board Members:

John Adair  
*Micro Imaging Solutions*

Daniel Ryley  
*Arvada Economic Development*

Rob Osborn  
*Exel Energy*

Tim Kraich

James King  
*J.P. Morgan Chase*

Luke Davidson  
*Land Title Guarantee Company*

Yuriy Gorlov  
*Aurora EDC*

Todd Guymon  
*Quail Creek Financial*

Gil Selinger  
*Fairfield and Woods, P.C.*

### **About Colorado Lending Source**

Colorado Lending Source cares about small business, creating long-term alliances with our lending partners and borrowers, being a resource to empower entrepreneurs, and making Colorado the best state in the nation to start and grow a business. We partner with local lenders, government agencies, and other small business resource to make access to capital more attainable. As a mission-based lender and small business-financing expert, we are committed to fostering the economic growth of diverse small businesses within our communities.