

Historical Fixed and Variable Rates for the 7(a) Loan Program

Maximum Fixed Rates:

	JAN '19	DEC '18	NOV '18	OCT '18	SEPT '18	AUG '18	JULY '18	JUNE '18	MAY '18	APR '18	MAR '18	FEB '18
Maturities less than 7 yrs.*												
Loans \$50,001 or greater	11.50%	11.25%	10.72%	10.63%	10.31%	10.38%	10.28%	10.17%	10.12%	9.86%	9.69%	9.58%
Loans \$25,001-\$50,000	12.50%	12.25%	11.72%	11.63%	11.31%	11.38%	11.28%	11.17%	11.12%	10.86%	10.69%	10.58%
Loans \$25,000 or less	13.50%	13.25%	12.72%	12.63%	12.31%	12.38%	12.28%	12.17%	12.12%	11.86%	11.69%	11.58%
Maturities of 7 yrs. or more*												
Loans \$50,001 or greater	11.50%	11.25%	11.22%	11.13%	10.81%	10.88%	10.78%	10.67%	10.62%	10.36%	10.19%	10.08%
Loans \$25,001-\$50,000	12.50%	12.25%	12.22%	12.13%	11.81%	11.88%	11.78%	11.67%	11.62%	11.36%	11.19%	11.08%
Loans \$25,000 or less	13.50%	13.25%	13.22%	13.13%	12.81%	12.88%	12.78%	12.67%	12.62%	12.36%	12.19%	12.08%
Fixed base rate used to calculate the above rate:	5.50%	5.25%	8.47%	8.38%	8.06%	8.13%	8.03%	7.92%	7.87%	7.61%	7.44%	7.33%

Maximum Variable Rates:

The lender can choose between the following Base Rates in order to calculate the Maximum Variable Rate for any given month.

	Jan '19	Dec '18	NOV '18	OCT '18	SEPT '18	AUG '18	JULY '18	JUNE '18	MAY '18	APR '18	MAR '18	FEB '18
Wall Street Journal Prime	5.50%	5.25%	5.25%	5.25%	5.00%	5.00%	5.00%	4.75%	4.75%	4.75%	4.50%	4.50%
Libor (1 month + 3%)	5.51%	5.38%	5.31%	5.27%	5.12%	5.08%	5.10%	5.00%	4.91%	4.88%	4.69%	4.58%
SBA Peg Rate	3.13%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.63%	2.63%	2.63%	2.38%	2.38%

Maturities less than 7 yrs.:

Loans greater than \$50,001	Base Rate + 2.25%
Loans \$25,001-\$50,000	Base Rate + 3.25%
Loans \$25,000 or less	Base Rate + 4.25%

*Not shown on the Historical Fixed Rate Chart for 7(a) Loans: For 7(a) fixed rate loans over \$250,000, SBA is setting the maximum allowable spread over Prime at 5%. The maximum allowable spread will no longer depend on the term of the loan. This is to address the approaching sunset of LIBOR and the need for a new benchmark for the calculation of the maximum allowable fixed interest rate for a 7(a) loan

Effective 1/1/2019, Greater than \$250,000 is 10.50%.

Maturities of 7 yrs. or more:

Loans greater than \$50,001	Base Rate + 2.75%
Loans \$25,001-\$50,000	Base Rate + 3.75%
Loans \$25,000 or less	Base Rate + 4.75%

