

Colorado Main Street Loans

	Small Business Administration	US Department of Agriculture
Eligible Uses	<ul style="list-style-type: none"> Buy, Build or renovate primarily owner occupied commercial real estate Working Capital/Inventory Purchase materials, supplies, furniture, fixtures and equipment 	<ul style="list-style-type: none"> Working capital, building/land purchase or construction, business acquisition, debt refinancing, and purchase of inventory, furniture, fixtures and equipment. <i>Agricultural production is not eligible</i>
Loan Amount	<ul style="list-style-type: none"> Financing available up to \$200,000 	<ul style="list-style-type: none"> Financing available from \$20,000-\$35,000
Eligibility Requirements	<ul style="list-style-type: none"> Business must be for profit Located in the state of Colorado At least 51% of the ownership of the entity must be a US citizen(s) or legal, permanent resident(s) There must be a demonstrated need for the credit A net worth less than \$15MM and a net profit of no more than \$5MM (two year average after taxes) 	<ul style="list-style-type: none"> Small businesses, individuals, partnerships and LLCs, including eligible non profits Must be located in one of the target counties (Weld, Morgan, Logan, Sedgwick, Phillips, Yuma, Washington, Eastern Elbert, Lincoln, Kit Carson) with a population of 25,000 or less At least 51% of the ownership of the entity must be a US citizen(s) or legal, permanent resident(s) A net worth less than \$15MM and a net profit of no more than \$5MM (two year average after taxes)
Loan Structure	<ul style="list-style-type: none"> Financing available for up to 90% of the total project cost 	<ul style="list-style-type: none"> Financing available for up to 75% of the total project cost
Interest Rates, Terms & Fees	<ul style="list-style-type: none"> 7% Fixed interest rate Up to 25 years on commercial real estate Useful life on machinery and equipment or business acquisitions, typically 10 years Up to 10 years for working capital 1% origination fee plus closing costs 	<ul style="list-style-type: none"> Rates are fixed between Prime +2.75% up to Prime + 5.75% Fully amortizing and based on: purpose, repayment ability and collateral \$300 processing fee plus applicable closing costs due at closing



Colorado Lending Source is the state's nonprofit, small business financing expert. Over our two decade history, we have worked with small businesses to create and retain more than 16,500 jobs across Colorado while helping to pump \$750 million into the state's economy.

The mission of Colorado Lending Source is to foster the economic growth of diverse small businesses within our communities.

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